

**22.—Amounts Received from Special Five Per Cent Tax on Interest and Dividends,  
Fiscal Years 1934-40**

Province	1934	1935	1936	1937	1938	1939	1940
	\$	\$	\$	\$	\$	\$	\$
P. E. Island....	7,218	186,857	134,726	502,316	387,732	166,390	277,873
Nova Scotia...	41,627	42,047	72,733	50,084	49,845	43,681	57,899
New Brunswick	21,898	6,284	8,836	12,006	14,653	17,567	36,491
Quebec.....	1,490,648	1,413,800	1,532,864	1,967,221	2,525,363	2,382,755	2,842,833
Ontario.....	2,933,351	3,830,920	4,903,102	5,940,309	6,697,199	6,696,446	6,970,927
Manitoba.....	69,287	52,705	65,203	56,821	63,357	77,758	311,950
Saskatchewan..	8,311	6,590	8,096	12,093	7,461	7,468	14,300
Alberta.....	47,036	38,546	52,622	50,206	48,968	56,179	59,320
British Columbia....	210,227	238,686	429,419	318,958	357,510	454,801	548,013
Yukon.....	32	Nil	Nil	Nil	Nil	Nil	2,026
<b>Totals.....</b>	<b>4,829,635</b>	<b>5,816,435</b>	<b>7,207,601</b>	<b>8,910,014</b>	<b>10,152,088</b>	<b>9,903,045</b>	<b>11,121,632</b>

*Income Tax on Individuals.*—The statistics of income and tax assessments shown here apply, in the main, to incomes received in the calendar year 1938, the tax assessments being approved in the first quarter of the fiscal year (i.e., April, May and June, 1939), shortly after tax payments were due. The accounts, of course, were closed at Mar. 31, 1940. Tables 23 to 26 give the amounts of net income of individuals on which assessments were approved, and the tax assessed thereon, by income and occupation classes for the fiscal year 1940.

The 1940 Year Book, at pp. 847-848, gives similar statistics (on the old basis, i.e., tax *paid*, rather than tax *assessed*) for the fiscal years ended in 1936 to 1939.

The cumulative distribution by income classes in Table 24 reveals the interesting fact that, of a total of 293,097 individuals assessed for income tax, those in receipt of net incomes of \$4,000 or less reached the number of 232,252 or nearly 80 p.c. of the total taxpayers, although they were assessed for only slightly over 8 p.c. of the total amount levied. Table 25, showing the average tax bill rendered in each income class, is also of interest in this connection.

**23.—Individuals and Net Income Assessed for Income Tax, by Income Classes, Fiscal Year 1940**

Income Class	Taxpayers		Net Income Assessment		
	Number	P. C. of Total	Amount	P. C. of Total	Average Net Income
			\$		\$
Up to \$2,000.....	124,132	42.35	167,353,533	16.73	1,348
\$ 2,000 to \$ 3,000.....	68,420	23.34	169,109,545	16.91	2,472
\$ 3,000 to \$ 4,000.....	39,700	13.54	136,477,717	13.64	3,438
\$ 4,000 to \$ 5,000.....	19,409	6.62	86,525,433	8.65	4,458
\$ 5,000 to \$ 6,000.....	11,563	3.95	63,575,746	6.36	5,498
\$ 6,000 to \$ 7,000.....	7,243	2.47	46,869,386	4.68	6,471
\$ 7,000 to \$ 8,000.....	4,924	1.68	36,692,103	3.67	7,452
\$ 8,000 to \$ 9,000.....	3,355	1.15	28,596,933	2.86	8,524
\$ 9,000 to \$10,000.....	2,534	0.86	24,267,573	2.43	9,577
\$10,000 to \$15,000.....	6,409	2.19	78,307,339	7.83	12,218
\$15,000 to \$20,000.....	2,408	0.82	41,493,508	4.15	17,232
\$20,000 to \$25,000.....	1,084	0.37	24,749,701	2.47	22,832
\$25,000 to \$30,000.....	582	0.20	16,506,415	1.65	28,362
\$30,000 to \$35,000.....	351	0.12	11,609,115	1.16	33,074
\$35,000 to \$40,000.....	240	0.08	9,140,758	0.91	38,086
\$40,000 to \$45,000.....	169	0.06	7,386,851	0.74	43,709
\$45,000 to \$50,000.....	91	0.03	4,384,317	0.44	48,179
\$50,000 or over.....	483	0.17	47,244,305	4.72	97,814
<b>Totals.....</b>	<b>293,097</b>	<b>100.00</b>	<b>1,000,290,278</b>	<b>100.00</b>	<b>3,413</b>